
AURORA PUBLIC SCHOOLS
Adopted May 1981
Revised December 1993
Revised October 2007
Revised June 2015

APS Code: DIE

AUDITS/FINANCIAL MONITORING

In accordance with state statutes, financial statements of the district will be audited following the close of each fiscal year by an independent auditor licensed to practice in Colorado and knowledgeable in government accounting.

The Board will appoint an independent auditor to conduct this audit in accordance with generally accepted auditing standards. The audit must be completed in time to be submitted to the state auditor within five months following the close of the fiscal year.

The independent auditor will also audit the financial statements of other agencies of the district for report to the Board of Education.

The auditor shall ensure that the school district is complying with the provisions of section 22-44-204 (3), C.R.S., concerning the use of the financial policies and procedures handbook adopted by the state board of education.

In addition to the above, the duties of the Board-appointed auditor are to:

1. Render an opinion on the financial statements prepared as of the close of the fiscal year;
2. make recommendations to the Board concerning its accounting records, procedures and related activities as deemed necessary or desirable; and
3. perform such other related services as may be requested by the Board.

LEGAL REFS.: C.R.S. 22-32-109 (1)(k)
C.R.S. 22-44-204 (3)
C.R.S. 24-75-601.3
C.R.S. 29-1-601, *et seq.*